Rajya Sabha on 17th December, 1991 and state:

(a) whether Income Tax authorities are aware of the present whereabouts and business activities of Ramesh Kumar Agarwal, an accused in Criminal Case No. 1806 81 filed by the Income Tax department in the Court of Chief Metropolitan Magistrate, Ahmedabad; if so, the details thereof;

(b) the present position of criminal miscellaneous application No. 145/82 filed by Kantilal Nagar and Ramesh Kumar Agarwal in Gujarat High Court; and

(c) the steps taken by Income Tax Department for expeditious disposal of said criminal miscellaneous application; if no steps have been taken, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) Yes. Shri Ramesh Kumar Agarwal carries on the business activity of processing of Yarn and Sale thereof at 162, New Cloth Market, Ahmedabad.

(b) The Honourable Gujarat High Court has granted interim relief and stayed the criminal proceedings in criminal misc. application No. 145/82 vide order dated 9-2-82.

(c) The criminal proceedings launched by the Income Tax Department have been stayed by the Honourable Gujarat High Court since 9-2-82. In view of this, no progress has been made in the case.

Monitoring of hotel projects by tourism finance Corporation

7826. SHRI B. K. HARIPRASAD: Will the Minister of FINANCE be pleased to state:

(a) whether the Tourism Finance Corporation is monitoring the hotel project financed by the Corporation;

(b) if so, the details of the hotel in different States;

(c) how many hotel projects have been completed in time and how many have been delayed; and

(d) the reasons for the delay?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) and (b) Tourism Finance Corporation of India Limited (TFCI) has reported that it monitors all the hotel projects financed by it by way of regular periodical inspection, analysis of operational statements and through the process of recovery of principal and interest dues. TFCI has so far financed 203 hotel projects in various States. State-wise list of hotel projects financed by TFCI is at *Annexed* as Statement. (*See* below).

(c) and (d) TFCI has reported that out of 81 hotel projects financed by it, which have become operational so far, 32 projects have been completed in time. The reasons for delay in completion of the projects inter alia, include inability of the promoters to raise their contribution within the stipulated time, frequent changes in project concept/design, delay in obtaining approval from various Government agencies and delay in supply of various plant and machinery including kitchen equipments.

Statement

State-wise list of hotel projects Finance by TFCI

Name of the State	No. of Hotel Projects
Andhra Pradesh	12
Bihar	3
Goa	10
Gujarat	15

(1)	(2)
Haryana	3
Himachal Pradesh	5
Jammu & Kashmir	1
Karnataka	11
Kerala	11
Maharashtra	28
Machya Pradesh	7
Orissa	1
Punjab	1
Rajasthan	17
Sikkim	1
Tamil Nadu	40
Uttar Pradesh	16
West Bengal	4
Union Territories	17
TOTAL:	203

CBI to exaine documents of financial institutions

7827. MISS SAROJ KHAPARDE: Will the Minister of FINANCE be pleased to state:

(a) whether C.B.I. propose to examine documents in respect of all transactions of Rs. 100 crores and above made durnig the last three years by public financial institution including the LIC, GIC, IDBI and IFC;

(b) if so, the details thereof;

(c) whether the C.B.I. has already taken action to examine all documents relating to U.T.'s investments in various companies; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) No, Sir.

(b) to (d) Do not arise.

Club membership of LIC agents

7828. CHAUDHARY HARMOHAN SINGH:

SHRI AAS MOHAMMAD:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Life Insurance Corporation of India, North-Central Zone, had directed a divisional office located in the town where the North-Central Zone itself is located to withdraw and/or Cancel the Chairman's Club-Membership of some Agents;

(b) whether the agents affected by such decision have preferred to serve legal notices;

(c) whether it is also a fact that some employees had conspired with the agents to get subscribed large number of insurance policies under the salary savings scheme of LIC;

(d) whether the LIC after having accepted such insurance proposals did not issue the respective policy bonds;

(e) what departmental enquiries have been completed to fix up the accountabilty to the Corporation; and

(f) what further steps are proposed to be taken now?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) The Life Insurance Corporation (LIC) have iformed that they have not given any such direction. However, they have sent letters to a few agents for discontinuation of the club memberships due to non fulfilment of norms.

(b) LIC have informed that they have not received any legal notice from the affected agents so far.